



less risk, more cash

## **PRESS Release – 7 December 2009** **FDI Logbox reinforces its presence in North America**

FDI Logbox announces the creation of a Joint Venture with ICF (International Credit Facility). ICF is a company specialized in credit management outsourcing, operating exclusively in the USA and offering similar services to those offered by FDI Logbox.

The Joint Venture is named FDI-ICF USA. FDI-ICF USA combines the resources offered by FDI Logbox and by ICF and is in charge of executing the contracts of both companies. FDI Logbox opened its subsidiary in New York in 1997, and is working with many fashion multi-brand stores and with all department stores in the US. ICF is also based in New York and recognized for its service excellence. Many fashion companies already trust ICF and FDI Logbox for supporting their business in the USA and Canada.

Dominique Chatelin, FDI Logbox President & CEO declares: « By joining their forces, their talents and their know-how in the North American market, FDI Logbox and ICF aim at offering a stronger service with a more innovative and more mature organization, dedicated to the fashion companies' needs. ».

In setting up FDI-ICF USA, FDI Logbox has also secured the support and collaboration of a very experienced supervisory team, with individuals having a strong experience of the North American market, of the fashion industry and of the Credit Management Business Process Outsourcing.

More information about FDI Logbox : [www.fdi-logbox.com](http://www.fdi-logbox.com)

More information about ICF : [www.icfus.com](http://www.icfus.com)

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\* FDI Logbox has been specialising in customer account management in Europe and North America for 25 years, providing a variety of customised solutions to the fashion industry. This year, FDI Logbox handled €650m of receivables for more than a 1000 international brands from apparel, shoes, sportswear, and underwear industry.

>> More information about FDI Logbox : [www.fdi-logbox.com](http://www.fdi-logbox.com)

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